

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To
The Members of
INDIA MISSIONS ASSOCIATION

Report on the Financial Statements:

We have audited the Financial Statements of INDIA MISSIONS ASSOCIATION, No.38, Langford road, Bangalore – 560 025 ("the Society"), which comprise of Balance Sheet as at 31st March 2023, the Income & Expenditure account and the Receipts and Payments account for the year ended 31st March 2023 and the notes to the financial statements consisting of summary of significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us,

These Financial Statements of accounts of INDIA MISSIONS ASSOCIATION, Bangalore gives a true and fair view of the financial position of the Society as at 31st March 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion:

We have conducted our audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the "India Missions Association, Bangalore" in accordance with the Code of Ethics issued by the ICAI, and have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statement:

Management is responsible for the preparation and fair presentation of these financial statements that give a true and fair view of the state of affairs and results of operations in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of these Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statement:

Our objectives are to;

1. Obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. Identify and assess the risks of material misstatement of these Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the "Society's" internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, and related disclosures made by management.



4. Evaluate the overall presentation, structure and content of these Financial Statements, including the disclosures, and whether these Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
5. We have communicated with those charged with governance regarding, among other matters, significant audit findings, including any significant deficiencies in internal control that we identified during our audit.

Our responsibility is to express an opinion on these Financial Statements based on our audit. We conducted our audit in accordance with the Standards of Auditing (SA) as prescribed by the Institute of Chartered Accountants of India (ICAI). These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether these financial misstatements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in these Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of these Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of these Financial Statements in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of these financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



For JSAS & Associates
Chartered Accountants
(FRN. 014859S)

John Ravindran Moses
Partner
(Mem. No. 028566)

UDIN: 24028566BKGQSY3242

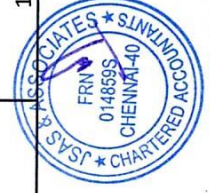
Place: Chennai
Date: 30-05-2024

INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025

Consolidated Receipts and Payments Account for the year ended 31st March 2024

Value as at 31-Mar-2023	RECEIPTS	Value as at 31-Mar-2024	PAYMENTS	Value as at 31-Mar-2024
	Opening Balance		IMA Special Project Expenses	
	Foreign Account		Salary	15,000.00
531.00	Cash in Hand	16,519.00	Bangalore Property Expenses	5,900.00
32,60,482.99	Cash at Bank (SBI Delhi)	3,51,948.77	Boot Camp Expenses	4,95,019.00
5,457.71	Cash at Bank (Indian Bank)	40,112.10	Education Support	3,45,742.00
74,689.61	Cash at Bank (ICICI Bank)	8,735.30	IMA NLS & AGM - 2023 Expenses	27,73,301.00
	Local Account		Relief & Rehab Expenses	4,37,646.00
16,335.00	Cash in Hand	2,398.00	IMA Publication Expenses	
74,937.23	Cash at Bank (Bank of Maharashtra)	4,91,067.05	Honararium	3,000.00
3,43,026.99	Cash at Bank (ICICI Bank)	21,222.91	IMA Publication Expenses	-
	Foreign Donation		Member Care Covid Relief	
3,24,213.20	Donation General		Coordinator Salary	-
-	Donation Special Project	1,74,719.00	Member Care Children Education	-
4,69,826.29	Donation Children Education	27,77,815.19	Member Care Widow	-
-	Donation Relief and Rehab	4,41,781.61	Programme Expenses	
43,31,908.78	Donation Programme	8,75,649.00	Salary	6,55,032.00
8,46,570.87	Donation Staff Support	11,31,470.00	Casual Support	3,35,243.00
28,09,073.50	Donation Training	8,50,452.72	Bandhuseva Expenses	51,745.00
	Local Donation		Neibours Expenses	15,926.00
84,187.00	General Donation	89,465.00	Staff Retreat Programmes	15,000.00
8,410.00	IMA Publication	4,927.00	Stations of Generosity Expenses	6,39,718.40
-	Special Project Donation	10,54,020.00	Accomadation and Travelling	-
11,26,500.00	Member Relation Donation	7,20,500.00	EPF Employers Contributions	88,386.00
4,83,631.36	Programmes Donation	2,85,182.00	EPF Staff Contributions	87,818.00
2,86,891.34	Staff Support Donation	2,88,455.00	PF Admin Charges	9,114.00
-	Traning Donation	1,09,936.00	Professional Tax	10,200.00
45,000.00	Vision Casting Donation	4,500.00	MUT - IMPACT	9,900.00
-	Vision City Farm Donaiton	69,410.00	Staff Welfare/Insurance - Expenses	97,282.00
6,75,741.28	Vision City IMA Donation	12,24,136.28	Training Expenses	
			Salary	2,54,454.00
			AMLT Expenses	61,913.00
			NFTC Expenses	1,82,407.36



INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025

Consolidated Receipts and Payments Account for the year ended 31st March 2024

Value as at 31-Mar-2023	RECEIPTS	Value as at 31-Mar-2024	PAYMENTS	Value as at 31-Mar-2024
			GS Travel for Programmes - Exp	3,40,837.00
		42,073.00	Postage & Courier	8,929.00
		5,571.00	FC Filing Fee	2,360.00
		-	Form 9A	1,180.00
		-	General Admin Expenses	48,969.00
		37,322.00	Interest on Car Loan	23,265.00
		-	IT Filing Fee	1,180.00
		51,691.00	Office Maintenance	55,183.00
		1,19,846.00	Other Program Expenses	-
		3,465.00	Printing & Stationery	9,900.00
		21,168.47	Bank Charges	25,521.65
			Property, Plant and Equipment	
			Computers	60,000.00
			Washing Machine	15,200.00
			Building - I	1,04,123.00
			Grass Cutter	10,500.00
			Invertor & Battery	16,000.00
			Investments	
		82,00,000.00	Fixed Deposit	38,00,000.00
			Loans & Advances	
			TDS Paid	55,412.00
		1,50,187.00	Car Loan Repaid	3,40,811.00
			TDS Receivable	6,200.00
			Closing Balance	
			Foreign Account	
		16,519.00	Cash in Hand	964.00
		3,51,948.77	Cash at Bank (SBI Delhi)	4,87,372.67
		40,112.10	Cash at Bank (Indian Bank)	1,10,146.83
		8,735.30	Cash at Bank (ICICI Bank)	60,036.83



INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025

Consolidated Receipts and Payments Account for the year ended 31st March 2024

Value as at 31-Mar-2023	RECEIPTS	Value as at 31-Mar-2024	Value as at 31-Mar-2023	PAYMENTS	Value as at 31-Mar-2024
			2,398.00	Cash in Hand	9,409.00
			4,91,067.05	Cash at Bank (Bank of Maharashtra)	3,85,090.52
			21,222.91	Cash at Bank (ICICI Bank)	2,14,293.40
1,77,70,023.35	TOTAL	1,52,71,140.93	1,77,70,023.35	TOTAL	1,52,71,140.93

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A & Associates

Chartered Accountants

FRN : 014859S

[Signature]

John Ravindran Moses

Partner (Mem. No. 028566)

UDIN: 24028566BKQGSY3242



Place: Chennai

Date : 30-05-2024

INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025

Consolidated Income and Expenditure Account for the year ended 31st March 2024

Value as at 31-Mar-2023	EXPENDITURE	Value as at 31-Mar-2024	Value as at 31-Mar-2023	INCOME	Value as at 31-Mar-2024
	IMA Special Project Expenses			Foreign Donation	
-	Salary	15,000.00	3,24,213.20	Donation General	1,74,719.00
-	Bangalore Property Expenses	5,900.00	-	Donation Special Project	27,77,815.19
-	Boot Camp Expenses	4,95,019.00	4,69,826.29	Donation Children Education	4,41,781.61
4,36,378.00	Education Support	3,45,742.00	-	Donation Relief and Rehab	8,75,649.00
3,52,014.65	IMA NLS & AGM - 2023 Expenses	27,73,301.00	43,31,908.78	Donation Programme	11,31,470.00
-	Relief & Rehab Expenses	4,37,646.00	8,46,570.87	Donation Staff Support	8,50,452.72
-	IMA Publication Expenses		28,09,073.50	Donation Training	9,87,051.00
-	Honararium	3,000.00			
1,000.00	IMA Publication Expenses	-	84,187.00	Local Donation	
3,00,000.00	Member Care Covid Relief	-	8,410.00	General Donation	89,465.00
16,55,000.00	Coordinator Salary	-	-	IMA Publication	4,927.00
11,70,000.00	Member Care Children Education	-	-	Special Project Donation	10,54,020.00
	Member Care Widow	-	11,26,500.00	Member Relation Donation	7,20,500.00
12,30,737.00	Programme Expenses	6,55,032.00	4,83,631.36	Programmes Donation	2,85,182.00
26,600.00	Salary	3,35,243.00	2,86,891.34	Staff Support Donation	2,88,455.00
-	Casual Support	51,745.00	-	Training Donation	1,09,936.00
-	Bandhuseva Expenses	15,926.00	45,000.00	Vision Casting Donation	4,500.00
-	Neibours Expenses	15,000.00	-	Vision City Farm Donaiton	69,410.00
-	Staff Retreat Programmes	6,39,718.40	6,75,741.28	Vision City IMA Donation	12,24,136.28
-	Stations of Generosity Expenses	-			
5,04,679.75	Accomadation and Travelling	88,386.00	80,736.20	Interest Income	
1,16,694.00	EPF Employers Contributions	87,818.00	21,873.00	Bank Interest	74,597.00
-	EPF Staff Contributions	9,114.00	2,64,275.00	FD Interest	48,394.00
11,765.00	PF Admin Charges	10,200.00		FD Accrued & Maturity Interest	6,10,316.00
12,600.00	Professional Tax	9,900.00			
7,250.00	MUT - IMPACT	97,282.00			
95,000.00	Staff Welfare/Insurance - Expenses				
-	Training Expenses				
-	Salary	2,54,454.00			
-	AMLTC Expenses	61,913.00			
62,050.00	NFTC Expenses	1,82,407.36			
41,340.00	Training Expenses	-			

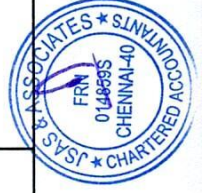


INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025

Consolidated Income and Expenditure Account for the year ended 31st March 2024

Value as at 31-Mar-2023	EXPENDITURE	Value as at 31-Mar-2024	Value as at 31-Mar-2023	INCOME	Value as at 31-Mar-2024
16,624.00	Admin Expenses	-			
8,822.00	TH-Facilitators Expenses	-			
25,807.00	TH-Hospitality Expenses	-			
7,003.00	TH-Travel Expenses	-			
-	Sharpening Your Interpersonal Skills	69,792.00			
-	Trauma Healing Workshop	4,75,618.00			
-	Non Formal Training Expenses	13,530.00			
-	SYIS	1,827.00			
	Vision Casting Expenses				
2,39,214.00	Salary	73,112.00			
-	Vision Casting Expenses	20,290.00			
13,755.00	Travel Expenses	-			
	Vision City Farm Expenses				
-	Salary	2,52,714.00			
-	Vision City Farm Expenses	32,420.00			
	Vision City IMA Expenses				
4,34,095.00	Salary	-			
2,93,390.00	Casual Support	3,92,573.00			
2,18,452.75	Electricity Charges	2,29,743.33			
1,14,304.80	Property Tax	69,854.32			
49,006.00	Vehicle Maintenance	22,457.00			
-	Vehicle Insurance	13,286.00			
2,47,528.00	Vision City IMA Expenses	3,44,808.62			
69,613.00	Repairs and Maintenance	-			
6,850.00	Travelling & Conveyance	-			
	Administration Expenses				
2,84,624.00	Salary	2,96,995.00			
35,400.00	Auditors Fee & Others	54,022.00			
15,998.00	Consultant Honorarium & Travel Expenses	11,372.00			
10,781.00	Computer Mainenance	-			
83,891.80	General - Admin/Internet/Computers Exp	1,14,096.00			
42,073.00	GS Travel for Programmes - Exp	3,40,837.00			
5,571.00	Postage & Courier	8,929.00			



INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025

Consolidated Income and Expenditure Account for the year ended 31st March 2024

Value as at 31-Mar-2023	EXPENDITURE	Value as at 31-Mar-2024	Value as at 31-Mar-2023	INCOME	Value as at 31-Mar-2024
-	FC Filing Fee	2,360.00			
-	Form 9A	1,180.00			
-	General Admin Expenses	48,969.00			
37,322.00	Interest on Car Loan	23,265.00			
-	IT Filing Fee	1,180.00			
51,691.00	Office Maintenance	55,183.00			
1,19,846.00	Other Program Expenses	-			
3,465.00	Printing & Stationery	9,900.00			
21,168.47	Bank Charges	25,521.65			
12,19,589.00	Depreciation	7,22,640.31			
21,59,844.60	Excess of Income over Expenditure	15,04,554.82			
1,18,58,837.82	TOTAL	1,18,22,776.80	1,18,58,837.82	TOTAL	1,18,22,776.80

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates
Chartered Accountants

FRN : 0148595



John Ravindran Moses

Partner (Mem. No. 028566)

UDIN: 24028566BKGSY3242

Place: Chennai

Date : 30-05-2024

INDIA MISSIONS ASSOCIATION

No.38, Langford Road, Bangalore - 560 025
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2024

Value as at 31-Mar-2023	LIABILITIES	Value as at 31-Mar-2024	Value as at 31-Mar-2023	ASSETS	Value as at 31-Mar-2024
2,72,42,659.42	General Fund Add: Excess of Income	2,72,42,659.42 15,04,554.82	1,56,53,877.90	Fixed Assets (As per Schedule - II)	1,51,37,060.60
3,40,811.00	Car Loan	-	1,09,19,547.39	Fixed Deposits (As per Schedule - III)	1,22,32,063.39
-	Current Liabilities TDS Payable (As per Schedule - I)	14,082.00	2,400.00	Current Assets Gas Deposit	2,400.00
			75,642.00	TDS Receivable (As per Schedule - IV)	1,22,459.00
				Cash and Balance	
			16,519.00	Foreign Account	964.00
			3,51,948.77	Cash in Hand	
			40,112.10	Cash at Bank (SBI Delhi)	4,87,372.67
			8,735.30	Cash at Bank (Indian Bank)	1,10,146.83
				Cash at Bank (ICICI Bank)	60,036.83
			2,398.00	Local Account	
			4,91,067.05	Cash in Hand	9,409.00
			21,222.91	Cash at Bank (Bank of Maharashtra)	3,85,090.52
				Cash at Bank (ICICI Bank)	2,14,293.40
2,75,83,470.42	TOTAL	2,87,61,296.24	2,75,83,470.42	TOTAL	2,87,61,296.24

REFERRED TO IN OUR REPORT OF EVEN DATE

For J S A S & Associates

Chartered Accountants

FRN: 0148599



John Ravindran Moses

Partner (Mem. No. 028566)

UDIN: 24028566BKQSY3242

Place: Chennai

Date : 30-05-2024